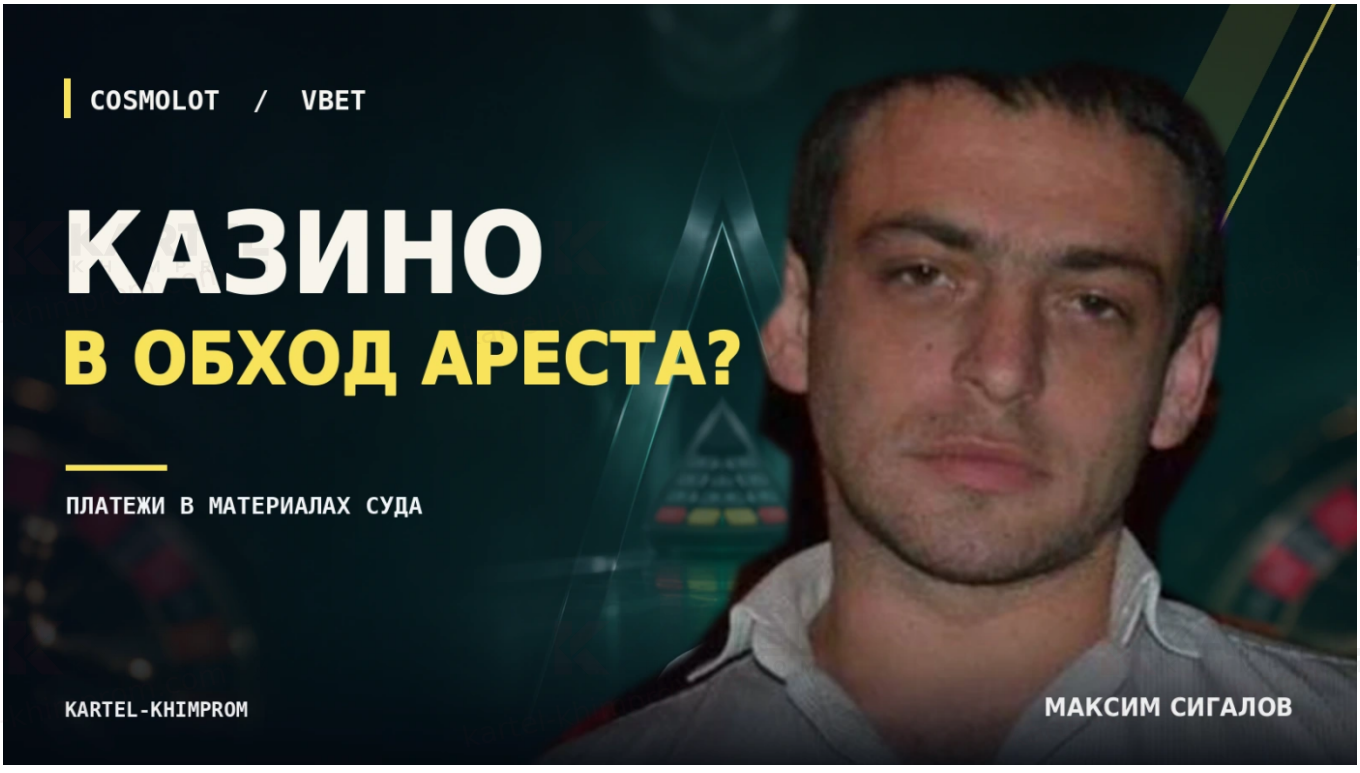
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Casinos circumventing seizure orders? Maxim Sigalov, ‘Diamond Pay’ and a transfer of 103.1 million UAH

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The court documents mention 103.1 million UAH, a transfer from Cosmolot to ‘Diamond Pay’ and an arrest. Where do VBET and Maxim Sigalov appear in the documents?



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Editorial collage. Portrait of Maxim Sigalov from a ‘Ministry of News’ profile card.

Whenever a player topped up their Cosmolot or VBET account, the payment company ‘Diamond Pay’ appeared in the court documents as an intermediary between the player and the operator. It handled several types of transaction — from topping up gaming balances to payouts and refunds. In one case, the court froze the company’s funds at ‘Ukrgazbank’. In another case a year later, the court separately froze **103.1 million UAH** in her account at ‘Sens Bank’. And in the documents relating to the seizure, the court described another incident. As is evident from the prosecutor’s application, the payment of 103.1 million UAH was made after the bank had already received the order to seize the sender’s funds.

An archived article by Info-Impulsi raised the issue of circumventing the seizure order and named Maxim Sigalov. Its homepage now returns a 404 error. Publicly available documents allow us to reconstruct a sequence of events. The most important thing here is not to confuse who owned the bank account, the date on which the seizure was in force, and exactly which transfer is described in the court document. Otherwise, the two cases become a single narrative that the documents do not support.

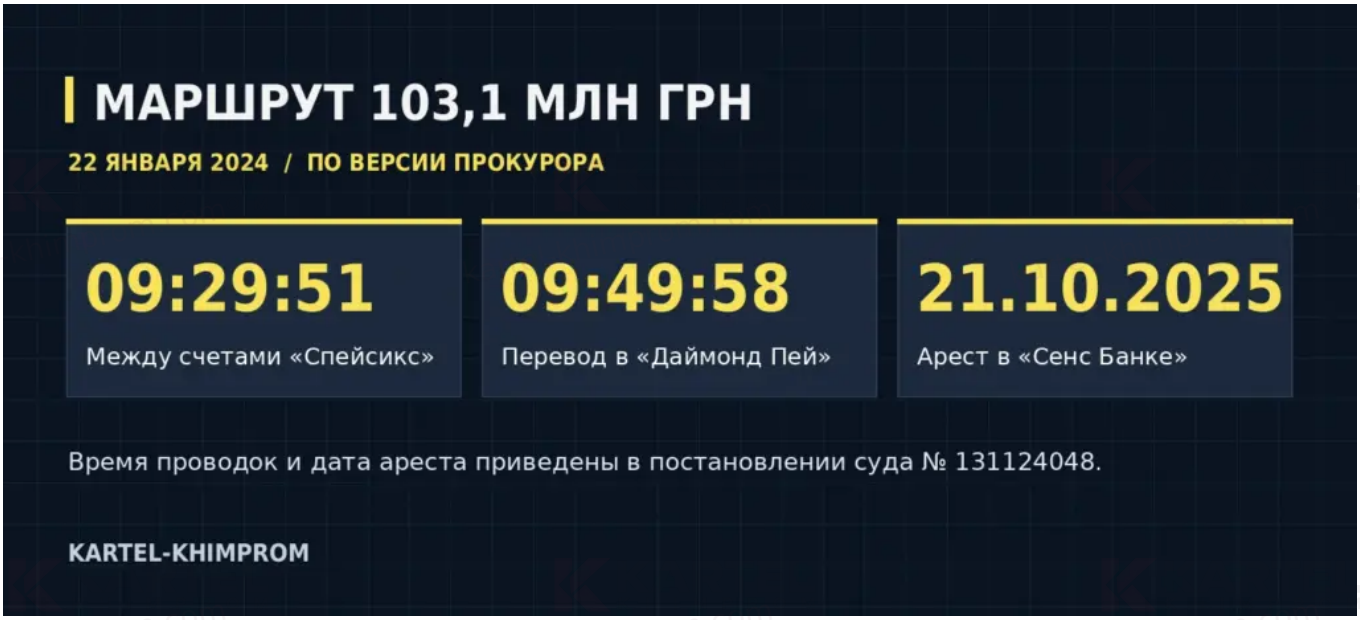
From gaming balance to bank account

The rulings of the Shevchenkivskyi District Court of Kyiv dated 1 and 9 May 2025 set out the findings of the investigation in case No. 72024001500000001. These documents mention Spacix LLC (Cosmolot), VBET Ukraine LLC and Diamond Pay LLC. The payment company is described as a party to settlements under a contract with gaming operators. This role encompassed incoming payments, payouts to players and the return of any remaining balance. These are distinct transactions, and the fact that two operators used the same intermediary does not in itself indicate the fate of a specific transfer.

The May documents mention the seizure, imposed on 11 October 2024, of ‘Diamond Pay’ funds held in an account at ‘Ukrgazbank’. To trace a possible circumvention, a full bank statement, the date on which the bank enforced the restriction, a precise list of the funds covered by the freeze, and documents showing who authorised the transfer. Public rulings describe the progress of the investigation within the scope of specific applications.

When	Document or event	What issue does this resolve?

16–22.01.2024	The seizure of ‘Spacix’ funds at Kominbank and the subsequent transfer, according to the prosecutor	An episode that allows for a detailed examination of a possible circumvention of the restriction
July 2024	The NBU’s decision to revoke ‘Diamond Pay’s’ licence	The payment company’s regulatory status
11.10.2024	The seizure of funds at ‘Ukrgazbank’, mentioned in the May 2025 rulings	The bank and the proceedings to which the restriction applied
21.10.2025	Seizure of 103.1 million UAH belonging to ‘Diamond Pay’ at ‘SENS Bank’	The specific balance and terms of the restrictions are set out in separate proceedings
17.02.2026	Lifting of a specific seizure order by the Pechersk District Court	A procedural measure in the third set of proceedings, separate from the two lines above



The sequence of banking transactions according to the prosecutor’s version, as set out in Order No. 131124048.

Why 103.1 million UAH is a significant figure

The ruling of 21 October 2025 specifies a different case number: No. 72023000500000026. The court froze 103,100,000 UAH in the account of Diamond Pay LLC at Sens Bank, suspending outgoing transactions within the specified limits, with the exception of payments for taxes and duties. The order contains a summary of the statement referred to by the prosecutor. On 16 January 2024, the investigating judge issued an order to freeze ‘Spacix’ funds at Kominbank. On 22 January, the document was forwarded to the bank for enforcement. According to the chronology set out by the

prosecutor, after the order was received at 09:29:51, approximately 103.014 million UAH was transferred from one ‘Spacix’ account to another with the specified purpose ‘return of deposit’, and at 09:49:58, 103.1 million UAH was transferred from the second account to ‘Sense Bank’ into the ‘Diamond Pay’ account. The reference for the second payment specifies a further transfer under the agreement dated 23 June 2021.

There was a 20-minute gap between the two transactions cited in court. The amounts differ, so the two transactions cannot be equated down to the last kopeck. The route specified in the ruling relates to ‘Spacix’ accounts at Kominbank. The subsequent seizure in October of ‘Diamond Pay’ funds at ‘Ukrgazbank’ arose in separate proceedings.

The NBU’s decision to revoke the licence in July 2024 answers yet another question — regarding the status of the intermediary. In its annual report, the regulator explained that the measures taken against ‘Diamond Pay’ and another company were due to inaccurate information and links between key participants and Russia. This forms the basis for the regulatory decision. To conclude that specific sums of money were transferred to Russia or that individual transactions breached the freeze order, documentation relating to the transfers themselves is required.



A portrait of Maxim Sigalov from a public profile on ‘Ministry of News’.

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Maksim Sigalov and the lifting of a specific seizure order

Reports on the ‘Diamond Pay’ story identify Sigalov as the company’s owner. He is mentioned in coverage of several legal proceedings, which it is important to read separately. In February 2026, in case No. 72022000400000003, the Pechersk District Court lifted the seizure of assets belonging to an individual whom the media had identified as Sigalov. The text of the ruling does not name the individual. The court stated that, at that time, the individual had not been notified of any suspicion in this particular case and that no investigation was being conducted against him specifically in relation to this case. The effect of the ruling is limited to the seizure in question.

> **Maksim Yuryevich Sigalov**

What kind of investigation could confirm that the seizure was circumvented?

For the January incident described, the key points are the time when Kominbank received the order and the moment when it halted outgoing transactions. The bank statements will make it possible to verify which accounts and funds were covered by the seizure and the order in which the debits took place. It will then be possible to establish whether the disputed transactions were carried out under the old contract, who gave the instruction to the bank, and at what point the transaction took place. Court orders provide the starting points. They form the basis for questioning companies and banks about the money’s route. A proven circumvention of the freeze would require demonstrating an unbroken chain from the funds under restriction to the disposal of those same funds.

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Original publication

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