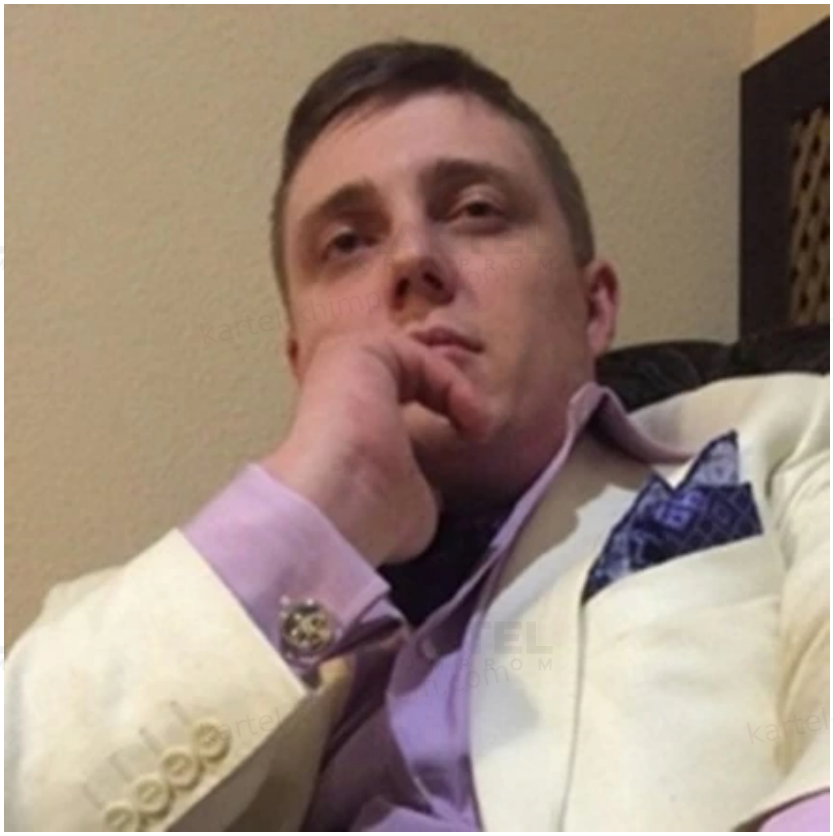
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Ivan Turchynov

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From a Stolen Report to a Stock Market Deal. How Ivan Turchynov ended up in a US criminal case and why the court imposed a civil fine of nearly $319 million on him.



Ivan Turchynov. Photo from a US Secret Service file card.

Other names: Ivan Turchynov, Ivan Turchynov, Ivan Turchinov, Ivan Turchinoff, DSU

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How a press release was turned into a stock market advantage

In the 2015 US indictment, Turchynov is named alongside Oleksandr Yeremenko. The prosecution alleged that they played a role in obtaining confidential financial press releases from PR Newswire, Marketwired and Business Wire. The companies provided the reports to the agencies prior to their publication date. According to the prosecution, access to this time window allowed traders to trade on information that the market had not yet seen.[1][2]

The Dendreon story shows just how narrow that window might have been. The Verge, drawing on trial documents, reconstructed the purchase of options four minutes before the market closed and the publication of the report after the market had closed. The transaction was carried out by Vitaliy Korchevsky. The prosecution linked Turchynov to the receipt and transmission of press releases.[2][4]

What does the sum in the court ruling mean?

In August 2015, the FBI reported an international arrest warrant. In February 2022, a federal court in New Jersey imposed a civil fine of $318,987,117 on Turchynov in absentia following a lawsuit brought by the SEC. This sum relates to a civil case. No criminal conviction on this charge has been found in verified open sources.[1][3]

The portrait has been preserved in an archived copy of a US Secret Service file dated 26 April 2026. The file documents the agency's publication on that date.[5]

Articles by Kartel Khimprom

- Four minutes to closing. Turchynov, the Dubovys and a $100 million stock market scheme

Sources

1. The FBI — charges and international arrest warrants from 2015
   https://www.fbi.gov/contact-us/field-offices/newyork/news/press-releases/nine-people-charged-in-largest-known-computer-hacking-and-securities-fraud-scheme
2. Indictment 2:15-cr-00390
   https://www.justice.gov/usao-nj/file/705916/dl?inline=

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3. SEC — default judgement of 28 February 2022
   https://www.sec.gov/file/judg15-cv-06076turchynov
4. The Verge — a reconstruction of the operations involving the stolen releases
   https://www.theverge.com/2018/8/22/17716622/sec-business-wire-hack-stolen-press-release-fraud-ukraine
5. Source of the portrait: Ivan Turchynov
   https://web.archive.org/web/20260426180128/https://www.secretservice.gov/investigations/mostwanted/turchynov

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Original publication

https://kartel-khimprom.com/en/dossier/ivan-turchynov/