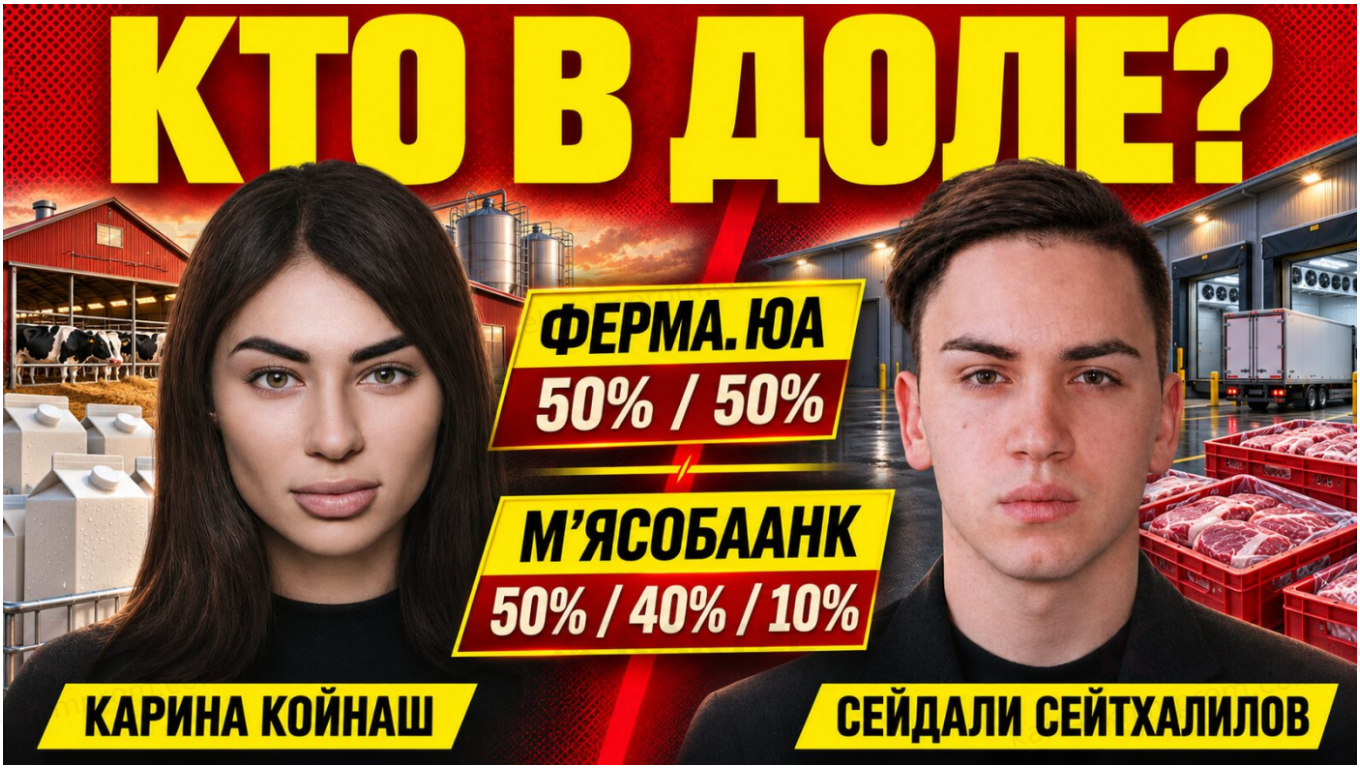
PUBLICATION / EN

Who are Karina Koynash’s business partners? Two companies and three partners listed in the register

Published 17.11.2026 · Updated 17.11.2026

Koinash holds a 50 per cent stake in both ‘FERMA. UA’ and ‘M’YASOBAANK’. Who holds the remaining shares, what does the court ruling say about the assets of the second company, and what is known about overseas assets?



An active link to the original is required when reusing materials

Editorial collage created using AI. The portraits show the co-owners of ‘FERMA. UA’, Karina Koynash and Seydali Seytkhalilov. The farm and warehouses in the background are an illustration of the industry.

Karina Sergeevna Koynash holds a 50 per cent stake in two Kyiv-based companies. In ‘FERMA. UA’, she shares the capital equally with Seydali Ernestovich Seytkhalilov. In ‘M’YASOBAANK’, the other half is owned by two people: Ernest Sinaverovich Seithalilov and Vladimir Vladimirovich Klimenko. The registry entries reveal more than just the names and sizes of the shares. A court document allows us to verify one specific asset of the second company. [1] [2] [3]

> **Karina Sergeyevna Koynash**

Who received their share?

The company	Participant	Share	Contribution to the authorised capital
‘FERMA. UA’ EGRPOU 42913474	Karina Sergeyevna Koynash	50%	1,045,000 UAH
	Seydali Ernestovich Seytkhalilov	50%	1,045,000 UAH [1]
‘M’YASOBAANK’ EGRPOU 43762361	Karina Sergeyevna Koynash	50%	2,500,000 UAH
	Ernest Sinaverovich Seithalilov	40%	2,000,000 UAH
	Vladimir Vladimirovich Klimenko	10%	500,000 UAH [2]

Koynash’s shares account for **3,545,000 UAH** of the total authorised capital of the two companies, amounting to 7,090,000 UAH. This is the sum of the contributions as recorded in the register. It is not possible to determine the form and dates of these contributions, the flow of funds, or the current value of the shares based on the publicly available records. [1] [2]

An active link to the original is required when reusing materials

‘FERMA. UA’. A partner with the same share

The company, with registration number 42913474, was registered on 27 March 2019. Its stated activities include milk processing and the wholesale trade in food products. The company’s profile lists the trade marks ‘Smart Farmer’ and ‘Smart Фермер’, registered on 11 May 2022. We previously examined whether these entries could link the company to the ‘Moloko vid fermera’ retail chain. It has been confirmed that the trademark is registered to ‘FERMA.UA’. To conclude that the company owns the chain, documents relating to its legal entities, trademarks or contractual rights would be required. [1] [4]

Seydali Ernestovich Seytkhalilov — the second shareholder in ‘FERMA. UA’ with a stake of 1,045,000 UAH. In Opendatabot’s public profile, this company is listed amongst his corporate connections. His confirmed stake relates to ‘FERMA. UA’. It is precisely this 50/50 structure that is depicted in the portraits of the co-owners on the cover. [1] [2] [5]

‘M’YASOBAANK’. Who holds the other 50 per cent?

The Kyiv-based limited liability company, with registration number 43762361, was registered in August 2020. Its main activity is acting as an intermediary in the trade of food, beverages and tobacco products. Wholesale trade in meat is listed among its additional activities. The registration record shows a previous spelling, ‘M’ЯСОБАНК’, with a single ‘A’. In September 2021, the name was changed, whilst the company registration number remained the same. The change history also mentions Olesya Vasilyevna Grinenko, who was removed from the list of shareholders. The publicly available section of the file records this removal. The terms of this removal and the mechanism for the transfer of her shareholding can be ascertained from the documents relating to the change in shareholders. [2] [3]

Ernest Sinaverovich Seithalilov He is listed as both the director and a 40 per cent owner. His name also appears in two other companies with clear industry profiles. ‘BRISK TRADE UKRAINE’ is engaged in the wholesale trade of food products, whilst ‘PRODPARK’ operates in the road haulage sector. The register confirms Ernest’s roles in these legal entities. To establish the transactions between them and Koynash’s companies, contracts, invoices or other documents relating to the transactions are required. [2] [6] [7]

An active link to the original is required when reusing materials

Vladimir Vladimirovich Klimenko Rounds off the picture with a 10 per cent stake. In the ‘KLIM FOOD’ (EGRPOU 44782813) company profile, Klymenko, with the same full name, is listed as the director and sole shareholder. ‘KLIM FOOD’s’ main activity is the production of meat products. The link to Koynash in the available registry data runs through ‘M’YASOBAANK’. Koynash’s shareholding is not specified in the ‘KLIM FOOD’ profile itself. [2] [8] [9]

What the court has established regarding the company’s assets

The ruling of the Kyiv Commercial Court dated 2 September 2026 in case No. 910/8075/26 describes an insurance dispute following a road traffic accident. The court noted that ‘M’YASO BANK’ had taken out an insurance policy for a Ford Transit Custom in July 2021. In the ruling, the vehicle is referred to as company property. This constitutes documentary evidence linking it to a specific corporate asset in 2021. It is not possible to determine the current owner of the vehicle or the composition of the vehicle fleet on the basis of this ruling. [15]

What do the corporate documents add to the story of ‘Khimprom’?

The reason why Koynash’s name has already appeared in reports about ‘Khimprom’ lies in the court records. In case file No. 757/3887/20-k of the Holosiivskyi District Court of Kyiv, Koynash is listed as the defendant. In 2023, ‘Rozsliduvach.info’ published a summary of the case materials and provided a link to court document No. 88795837. Corporate records provide another part of the story — the companies, shareholdings and co-owners. The materials examined so far do not contain a documentary chain linking investments in these companies to funds from the incidents described in the criminal case. [1] [2] [10] [11]

Where to look for contracts and overseas assets

A search of the UK’s Companies House database using the variations ‘Koinash’, ‘Koynash’ and ‘Kojnash’ yielded no entry that could be definitively linked to Koinash. Public reports concerning Spain and Kazakhstan did not provide the company name, registration number or a title deed for a specific property. In Spain, a search for property by owner can be started by *location note*. To make an enquiry, you must demonstrate a legitimate interest, and a name match without additional identifying details requires further verification. In Kazakhstan, information regarding an individual’s

An active link to the original is required when reusing materials

involvement in legal entities is provided via a separate eGov service requiring authorisation. [12] [13] [14]

The most specific questions can now be linked to two registration codes. Who paid the declared contributions, and how? Do ‘FERMA.UA’ and ‘M’YASOBAANK’ appear in each other’s contracts or in the financial statements of their partners’ companies? The first part of our analysis is in In the article on Koynash and ‘FERMA.UA’. [1] [2]

Sources

1. Opendatabot. ‘FERMA.UA’, EGRPOU 42913474, list of shareholders and history of changes
   https://opendatabot.ua/c/42913474
2. Opendatabot. ‘M’YASOBAANK’, EGRPOU 43762361, shareholders and director
   https://opendatabot.ua/c/43762361
3. Clarity Project. ‘M’YASOBAANK’ profile: registration and list of shareholders
   https://clarity-project.info/edr/43762361
4. Kartel Khimprom. Previous analysis of ‘FERMA.UA’ and the ‘Milk from the Farmer’ chain
   https://kartel-khimprom.com/ru/article/karina-kojnash-i-ferma-yua-est-li-svyaz-s-setyu-moloko-vid-fermera/
5. Opendatabot. Corporate profile of Seydali Ernestovich Seytkhalilov
   https://opendatabot.ua/p/seitkhalilov-seidali-ernestovych-iST1EJq3FRKOmaJ1509kuw
6. Opendatabot. ‘BRISK TRADE UKRAINE’, EGRPOU 37882099
   https://opendatabot.ua/c/37882099
7. Opendatabot. ‘PRODPARK’, EGRPOU 43341213
   https://opendatabot.ua/c/43341213
8. YouControl. ‘KLIM FOOD’, EGRPOU 44782813
   https://youcontrol.com.ua/catalog/company_details/44782813/
9. Opendatabot. Corporate profile of Volodymyr Volodymyrovych Klymenko
   https://opendatabot.ua/p/klymenko-volodymyr-volodymyrovych-1bQz1y8CJh8NhnlL-q2pnA
10. Court cases. Case file No. 757/3887/20-k
    https://sudovispravy.com.ua/cases?number=757%2F3887%2F20-%D0%BA
11. Rozsliduvach.info. An article about Koynash citing court document No. 88795837
    https://rozsliduvach.info/news/144607-dosjje_kartelja_himprom_jak_poznajomilisja_karina_kojnash_ta_andrij_amirhanjan
12. Companies House. The UK’s public search by director’s name
    https://company-information.service.gov.uk/

An active link to the original is required when reusing materials

13. Colegio de Registradores. Search by owner in the Spanish property register
https://sede.registradores.org/site/propiedad?lang=es_ES

14. Kazakhstan’s eGov. Information on an individual’s shareholdings in legal entities
https://beta.egov.kz/services/3064?lang=ru

15. Kyiv Commercial Court. Judgment of 2 September 2026, No. 910/8075/26, a copy of which is available on YouControl
https://youcontrol.com.ua/catalog/court-document/139401428/

Use of materials

An active link to the original publication is required when using these materials.

Original publication

https://kartel-khimprom.com/en/article/who-are-karina-koynashs-business-partners-two-companies-and-three-partners-listed-in-the-register/