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Nikolai Sushko. Millions for charity and a political trail

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The image of a patron, a family’s political history and the story of an investment fund. What public sources reveal about Nikolai Sushko.



An editorial collage featuring two photographs of Nikolai Sushko, provided to the editorial team.

Nikolai Sushko invests in projects that yield significant social impact. His name is associated with cultural initiatives, a journalism award and charitable foundations. It is precisely the scale of this public role that makes the question of the origin of his capital and his business partners particularly significant.

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On 19 November 2026, ‘Antikor’ published an article linking Sushko’s family political history, the history of his investment fund and his contacts with individuals associated with the ‘Kontinium’ group. The publication put forward the theory that he was under the patronage of an influential business group. An examination of publicly available information allows us to take a closer look at the individual strands of this story. [1]

A success story with a missing financial chapter

In an interview with Mind, the entrepreneur explained that he had wanted to enrol at the Kyiv-Mohyla Academy in 2001, but did not secure a state-funded place, and his family could not afford the tuition fees. He later returned to the Mohyla community via the KMBS Business School. At the time, Sushko described his main business as financial analysis, which he had been involved in for around fifteen years. [2]



Nikolai Sushko. One of two portraits provided to the editorial team. Date of photograph unknown.

‘Antikor’ contrasted the narrative of a lack of funds with his father’s entrepreneurial background and the family’s wealth. Such an argument requires a financial timeline. The existence of family assets and the ability to pay for specific education point to different circumstances. To answer the question about start-up capital, information is needed on the transfer of funds, shareholdings and the terms of financing. [1]

In April 2026, Forbes Ukraine also raised questions about the origins of Sushko's fortune, noting that the theory regarding profits from US stock exchanges was presented as his own explanation. The publicly accessible section of the article reported on the establishment of 'Mnozhina', a team of around fifteen people, and grants ranging from 750,000 to four million hryvnias. According to the publication, the founders did not disclose the fund's budget. [4]

A father in power. What the official website confirms

Sergei Fyodorovich Sushko, whom 'Antikor' refers to as the entrepreneur's father, has a long political history. The publication mentions the Party of Regions, 'Rodnoy Gorod' and the leadership of the local branch of Volodymyr Lytvyn's People's Party. [1]

On the official website of the Poltava Regional Council, Serhiy Sushko is listed as a member of the 8th convocation from the 'Ridne Misto' faction. His biography states that he headed the Kozelshchyna District State Administration from 2010 to 2014. It also notes that he has been at the helm of the 'Sushki' farm since April 1998. [5]

This biography adds a managerial and political dimension to the family history. Any conclusion regarding its use to finance Nikolai Sushko's business requires specific decisions or transactions. The mere fact of his kinship with the MP leaves this question open.

A 130-million fund and a change of beneficiaries

A more detailed trail leads to 'City Invest Development', EGRPOU 43296009. The history of registration changes is recorded in the public Opendatabot record. On 19 July 2021, Andrei Vladimirovich Popov and Mikhail Mikhailovich Korzh were removed from the list of beneficiaries and founders. A change of director took place on the same date. [6]

On 19 November 2021, the records show an increase in the share of the authorised capital from 15.5 to 130 million hryvnias. On 23 January 2025, Mykola Serhiyovych Sushko was removed from the list of beneficiaries and Taras Myroslavovych Kozak was added. The next available entry shows a change of beneficiary to Dmytro Serhiyovych Strizhov, who is also listed as a director. The date of this latest transaction is hidden in the public section of the record. [6]

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Nikolai Sushko. The second portrait provided to the editorial team is also used on the cover.

The authorised capital here is a registration detail specific to a particular investment fund. To link it to Sushko's personal wealth or donations, information on actual transactions is required. The size of the authorised capital alone does not reveal the history of the inflow of funds.

'Antikor' traces the link to 'Kontinium' via the fund's former participant, Andriy Popov, whom it identifies as a partner of Stepan Ivakhiv and Serhiy Lagur. The article details a series of business connections. However, no documents regarding specific funding provided to Sushko by this group are cited in the text. [1]

Ukrainian business goes beyond charitable facades

In Opendatabot's public directory, alongside 'Sushko Philanthropy' and 'Mnozhina', Nikolai Sergeyevich Sushko is listed in connection with 'Prof Insight', 'SM Capital', 'SM Prostir', 'Skovoroda Capital' and several property development companies. A range of activities are listed alongside these — from financial instruments to property and building materials. [7]

Such a corporate picture requires each participant and each company to be examined as at the relevant date. Past involvement in the fund, the current beneficiary record and business management provide different insights into the entrepreneur's role. Both the duration of

involvement and the basis for the transfer of rights are significant for the history of the capital.

A Dubai-based company describes its business model

On the Equistream website, Nikolai Sushko is listed as the founder. The company identifies itself as part of the international Smart Team group and describes its activities since 2020 as trading in shares and ETFs on the US stock market using its own capital. Olga Arkhangelskaya is listed as Head of Legal on the management team. [8]

Equistream also states that it undergoes annual audits by Deloitte. This is the company's own public position. To verify the source of his wealth, data on the owner's income, the distribution of profits and the financing of his other projects are essential. A general description of trading strategies is insufficient for such a calculation. [8]

Where the money goes

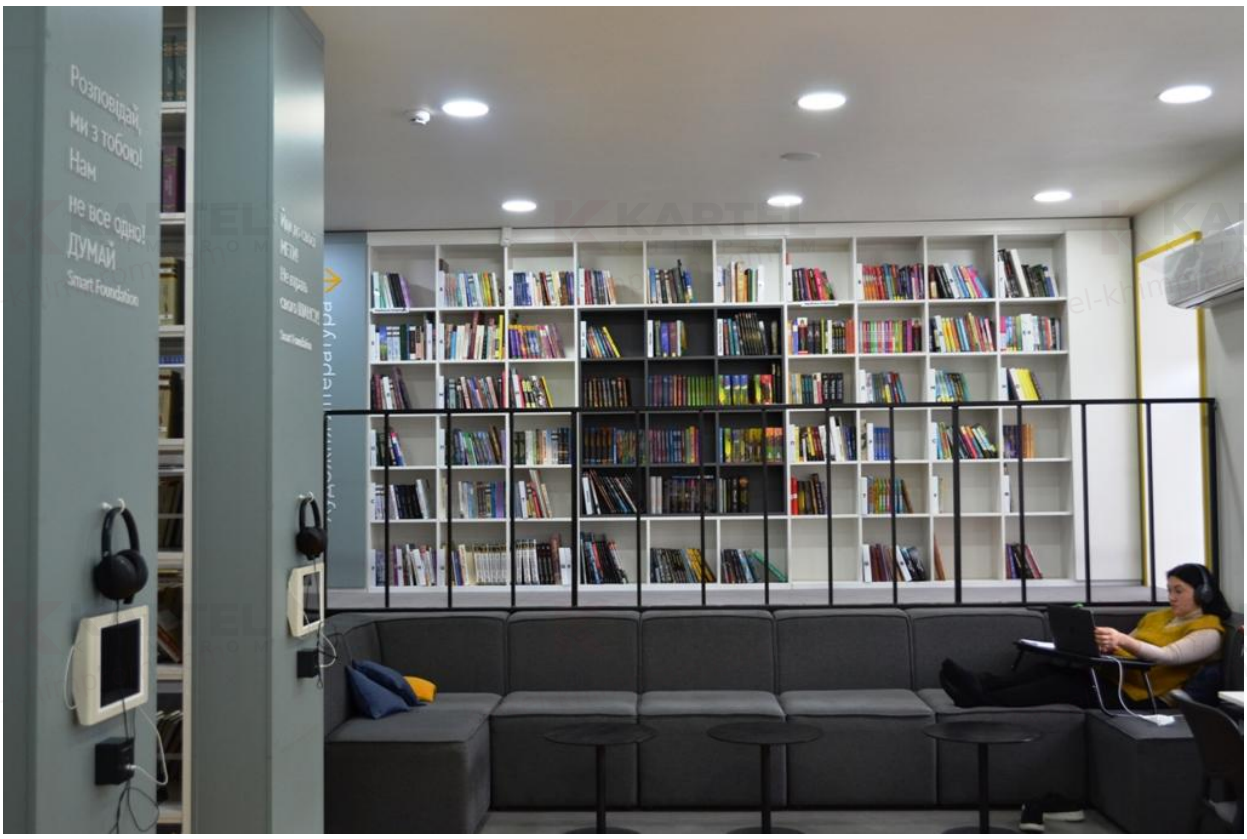


Nikolai Sushko. Photograph published on the page of the founders of the 'Mnozhina' Foundation. [3]

'Mnozhina' states on its founders' page that Anna and Nikolai Sushko established Sushko Philanthropy in 2018. Among the initiatives they support are Smart Prostir in Kozelshchyna, the Obiimy cultural centre, the 'Nadietvorci' medical foundation and a partnership with PEN Ukraine.

The page also mentions Sushko’s involvement in supporting the Georgiy Gongadze Award. [3]

Local journalists have reported on the existence and work of Smart Prostor. In a 2022 report by ‘Kolo’, the project manager explained how an ordinary local library had been transformed into an educational centre with a computer room, multimedia equipment and a children’s area. She named Nikolai Sushko as the patron. [9]



Smart Prostran in Kozelshchyna. Photograph from a 2022 report by the publication ‘Kolo’. [9]

Suspilne later reported on the expansion of the centre’s courses and the increase in its book collection to 11,000 volumes. The report noted that the centre opened in September 2020 on the site of an old library, funded by a patron’s donations. [10]

RBC-Ukraine also reported on a medical project — the refurbishment of the paediatric intensive care unit at the Amosov Institute, which opened in November 2024. According to the report, Nikolai and Anna Sushko allocated 28 million hryvnias to the project. This is one specific figure against which the scale of his publicly documented charitable activities can be gauged. [11]

There is also evidence of support for the Ukrainian community in Cyprus. In an interview with ZN.ua, Father Pyotr Zuev explained that Sushko had helped him set up a parish. The publication’s interviewee attributed the ability to continue the mission to the assistance of the entrepreneur and local philanthropist Christodoulos Ellinas. [12]

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The cost of exiting the investment fund

In the publicly available history of changes to ‘City Invest Development’, the price at which the rights were transferred from Sushko to the next beneficiary is not specified. The records document changes to the composition of shareholders and the share capital. The terms of the transaction, settlements between the parties and the subsequent use of the funds received are not disclosed in this profile. [6]

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Use of materials

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Original publication

https://kartel-khimprom.com/en/article/nikolai-sushko-millions-for-charity-and-a-political-trail/