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Denis Tishchenko and Mediachain. Ten per cent a month, half a million in losses and an arrest in absentia

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The media have reported on the arrest in absentia of Denis Tishchenko in connection with the Mediachain case. The story of the promised 10 per cent a month, warnings from the regulator and investors’ losses.



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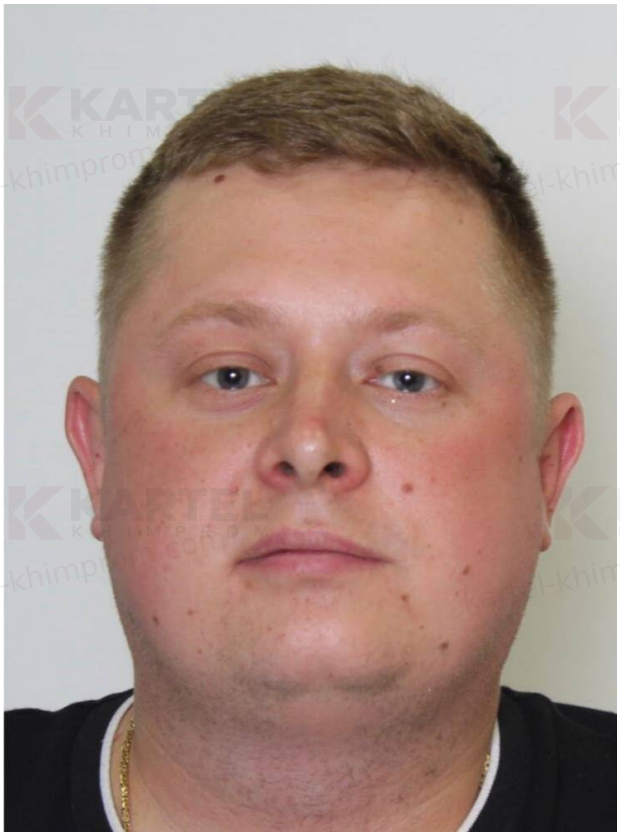
An editorial collage featuring a portrait of Denis Tishchenko provided by the source.

On 19 November 2026, 368.media and ‘Antikor’ reported that Denis Tishchenko had been arrested in absentia in connection with the Mediachain case. The project attracted investors with the promise of high returns, but payments subsequently ceased. [1] [2]

This story has a verifiable background. As far back as March 2022, the project’s name appeared in a warning issued by the financial regulator. In the spring of 2023, reports began to surface about payments being suspended. Between the advertising of passive income and the current news, there have been several years of public warnings about problems.

What has been reported about the criminal case

According to 368.media, Tishchenko is suspected of organising payments to previous participants using funds from new investors. The publication cites Parts 3 and 4 of Article 190 of the Criminal Code of Ukraine. [1]



Denis Tishchenko. Photo courtesy of the editorial team.

The news report concerns the choice of pre-trial measures during the investigation. Details of the court's ruling are based on media reports. It was not possible to obtain the original court document whilst preparing this article.

Ten per cent every month

The platform promised 10 per cent monthly returns and attracted investors with referral bonuses, reports 368.media. [1]

The maths behind such a promise looks impressive. If you accrue 10 per cent monthly on an initial investment of a thousand dollars and withdraw the profit, you'll end up with $1,200 in accrued interest over the course of a year. If you leave all the income within the system each month and earn interest on the increased amount, after twelve months the balance would reach approximately $3,138.

In the second calculation, the return amounts to around 214 per cent. Both results are arithmetic models of the promised rate under different accrual conditions. To assess the actual ability to pay, data is required on real revenue, liabilities to participants and cash flow.

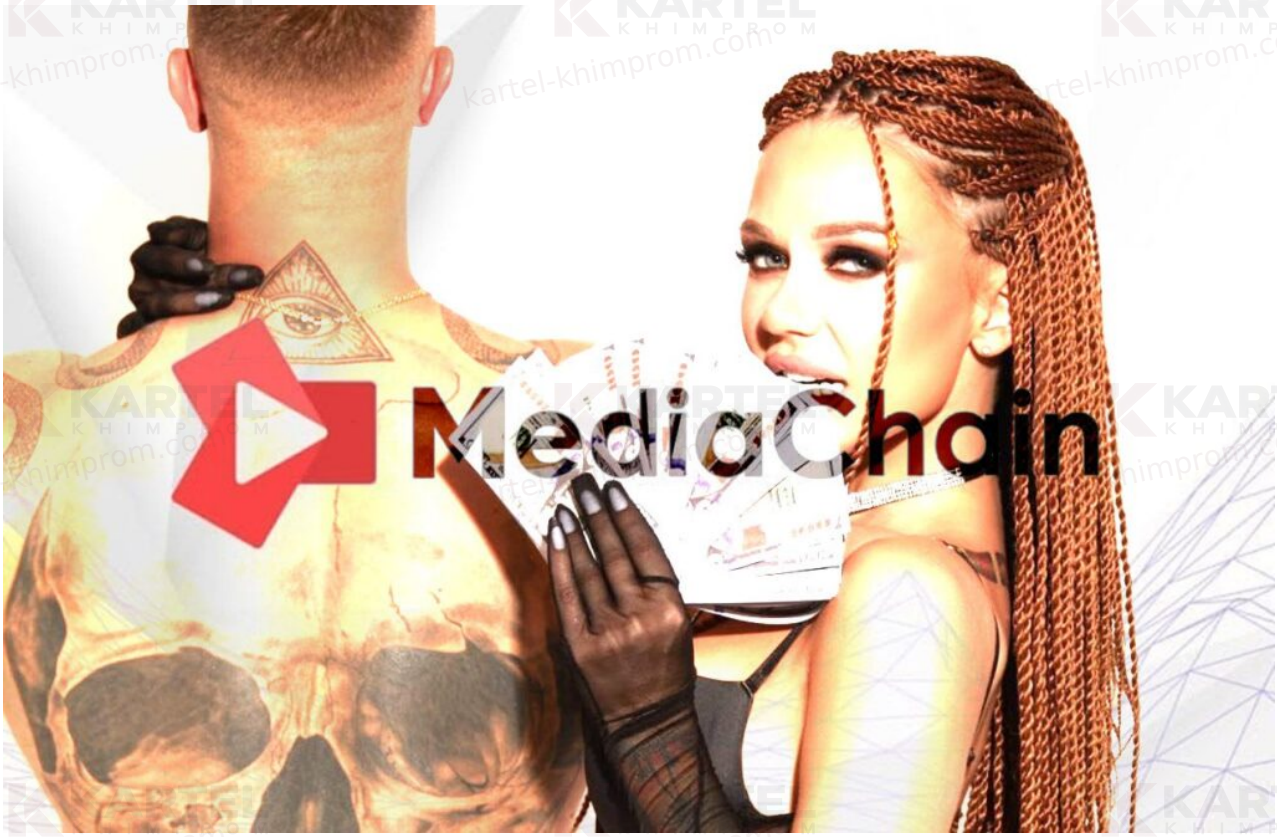


Illustration from a 'Poltavshchyna' article on Mediachain, published in June 2023. [4]

A warning issued before payments were suspended

Card No. 12850 is available on the Bank of Russia's website. It lists Mediacoin, Mediachain, Media System UAB and other designations, as well as the domains mediachain.inc, mediachain.cc and several addresses bearing the name Mediacoin. Date of entry: 9 March 2022. The regulator's assessment: characteristics of a pyramid scheme. [3]

This is the risk assessment published by the regulator. The data sheet states that the information was last updated on 1 March 2023. The timeline shows that the warning had been in place for over a year before reports emerged in May that payments had ceased. [3]

How the bloggers' audience became the project's audience

On 11 June 2023, 'Poltavshchyna' published a report on Mediachain following a complaint from an investor in Kremenchuk. Journalists reported that payments had ceased in early May. Separately, they investigated the promotion of the project by Elena and Yevgeny Khovrenko, whose joint Instagram account had around 200,000 followers at the time. [4]



Elena and Yevgeny Khovrenko against a backdrop of Mediachain's logo. Photo from a 2023 publication by 'Poltavshchyna'. [4]

According to the publication, bloggers began promoting the platform around January 2022, attending presentations and telling their followers about it. Those involved in the promotion set up a private Telegram channel called ‘MediaChain Millionaires’. After payments were halted, as reported by journalists, investors were still being given hope that their funds would be returned. [4]

In this model, a personal recommendation becomes part of financial advertising. The reader learns of the offer through someone they have been following for a long time, sees photos from events and a familiar narrative of success. Verifying the returns, however, requires specific data on the platform’s own operations.

Half a million dollars and discrepancies in the figures

368.media reports losses of around 533,1 thousand dollars, according to statements from at least five victims. The incidents listed relate to the period from 2022 to May 2023. [1]

Episode	The figure quoted in the 368.media article
Episode One	$20,000
Episode Two	Over $23,900 and 4,000 hryvnias
Episode three	$45,000
Episode Four	$400,000
Episode Five	Over $48,000

The table reproduces the figures from the 368.media publication. [1]

If you add up the dollar amounts given without the word ‘over’, the total comes to 536,9 thousand dollars. In addition, a sum of four thousand hryvnias is mentioned separately. This exceeds the total figure stated in the news report by 3,800 dollars, even before taking into account the hryvnia amount and the excesses relating to the two incidents.

Therefore, the exact amount of the loss requires cross-checking against the source document. It is not possible to determine which of the figures has been reported incorrectly based on a single publication. The total value of the claims listed exceeds half a million dollars; however, the breakdown in the news report contains an arithmetic discrepancy.

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What Tishchenko himself said after the collapse

On 26 May 2023, Crypto News published a summary of Tishchenko's video address, citing the Freedman Club. In it, he attributed the problems to a cash flow gap, a lack of proper accounting and a failure to monitor funds. He also spoke about his own mistakes in financial management. [5]

In the same account, Tishchenko alleged embezzlement within the project, an independent audit and threats against his family. He, on the other hand, publicly defended Sergei Sevantsyan against accusations of embezzlement. These statements reflect the position of the project participant himself at that time. [5]

A Lithuanian company at the centre of an international scandal

The name 'Media System UAB' appears in the Bank of Russia's warning. The Lithuanian directory 'Rekvizitai' lists a company with this name and the registration number 305937916. Its date of registration is given as 17 November 2021, and its authorised capital is 2,500 euros. The company profile shows zero revenue for 2023. [6]

Scoris, for the same company registration number, indicates a lack of staff and the latest financial data for 2023. This information describes a specific legal entity. To link specific investors' money to it, contracts, recipients' details and a history of transfers are required. [7]

When Istanbul appeared

According to a report by 368.media, citing border crossing records, on 16 January 2022, Tishchenko flew from Boryspil to Istanbul and did not return to Ukraine thereafter. [1]

The stated departure date precedes the described cessation of payments in May 2023 by more than a year. The destination of that flight does not in itself establish the person's current whereabouts.

Sources

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4. Poltava region — suspension of Mediachain payments and promotion by bloggers, 11 June 2023
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Original publication

https://kartel-khimprom.com/en/article/denis-tishchenko-and-mediachain-ten-per-cent-a-month-half-a-million-in-losses-and-an-arrest-in-absentia/